

HITTCO TOOLS LTD.



AN ISO 9001-2015 COMPANY

Works : # 78, III Phase, Peenya Industrial Area, Bangalore-560 058. Karnataka. INDIA Tel: 91-80-2839 2265 ,
E-mail : sales@hittco.com Website : www.hittco.com CIN No. L28939KA1995PLC016888

30 January, 2020

To,

Dept. of Corporate Services – Listing,
BSE Limited,
25th Floor, P.J tower, Dalal Street,
Mumbai – 400 001.

Scrip code: 531661
ISIN: INE863C01019

Dear Sir/ Ma'am,

Sub: Financial Results for the quarter ended 31 December, 2019

As required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclosed herewith the Unaudited Financial Results of the Company for the quarter ended 31 December, 2019, which have been approved and taken on record at a meeting of the Board of Directors of the Company held on 29-30 January, 2020.

The Limited Review Report on Financial Results dated 29 December, 2019 is enclosed.

The said Board Meeting commenced at 04:00 PM on 29 January, 2020 and concluded at 01:30 PM on 30 January, 2020.

These are also being made available on the website of the Company at www.hittco.com and will be published in newspapers as required under the Listing Regulations.

Thanking you,
For HITTCO TOOLS LIMITED

A handwritten signature in black ink, appearing to read 'Humia', is written over a faint, illegible stamp.

Humia M Tamatgar
Company Secretary & Compliance Officer

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UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2019

Sr.No	Particulars	Quarter ended		Nine Months Ended		(Rs. in lakhs)	
		3 Months ended 31st December 2019	Preceding 3 Months ended 30th Sep 2019	Corresponding 3 month ended 31st Dec 2018	Year to date figures for Nine Months ended 31st Dec 2019	Year to date figures for Nine Months Ended 31st Dec 2018	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Previous year ended 31.03.2019
							Audited
1	(a) Revenue from operations	154.13	137.74	192.93	437.14	546.15	712.60
2	(b) Other Income	0.14	0.19	0.93	0.36	1.15	1.17
3	Total Income	154.27	137.93	193.87	437.50	547.29	713.77
4	Expenses						
	(a) Cost of Materials consumed	53.95	53.90	74.50	164.57	208.43	252.14
	(b) purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress	1.65	16.59	14.21	18.12	41.21	43.18
	(d) Employee benefit expense	38.48	36.98	37.38	113.42	108.99	156.03
	(e) Finance cost	9.65	9.62	8.44	28.94	22.54	36.41
	(f) Depreciation and amortisation expense	18.39	18.38	15.19	53.18	47.57	70.03
	(g) Excise duty on sale of goods	-	-	-	-	-	-
	(h) Other Expenses	41.39	42.22	33.99	121.37	93.90	154.35
	Total Expenses	163.51	177.69	183.70	499.60	522.64	712.15
5	Profit/(Loss) before exceptional items and tax	(9.25)	(39.74)	10.17	(62.09)	24.65	1.62
6	Exceptional items	-	-	-	-	-	0.28
7	Profit/(loss) before tax	(9.25)	(39.74)	10.17	(62.09)	24.65	1.90
8	Tax Expense						
	Current tax	-	-	-	-	-	-
	MAT	-	-	5.84	-	5.84	-
	Deferred tax charge/(credit)	(4.54)	(17.99)	(1.73)	(22.53)	(6.93)	(13.51)
8	Net Profit / (Loss) after tax	(4.71)	(21.74)	6.05	(39.55)	25.74	15.40
9	Other comprehensive income/(expense) net of taxes						
	Items that will not be reclassified to p&l	-	-	-	-	-	-
	Remeasurement of defined benefit obligations/assets	-	-	-	-	-	(6.42)
10	Total Comprehensive Income	(4.71)	(21.74)	6.05	(39.55)	25.74	8.98
	Paid-up equity share capital (Face value of the shares is Rs. 10/- each)	603.60	603.60	603.60	603.60	603.60	603.60
13	Earnings per share						
	(a) Basic	(0.08)	(0.36)	0.10	(0.66)	0.43	0.15
	(b) Diluted	(0.08)	(0.36)	0.10	(0.66)	0.43	0.15

Date: 30-01-2020
Place: Bangalore

For HITTCO Tools Limited

Surendra Bhandari

DIN: 00727912

Chairman and Managing Director

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Statement of Segment wise Revenue, Results and Capital Employed for the Quarter Ended 31/12/2019 (Rs. in Lakhs)

Particulars	3 months ended (31/12/2019) (Unaudited)	3 months ended (30/09/2019) (Unaudited)	3 months ended (31/12/2018) (Unaudited)	9 months ended (31/12/2019) in the current Year (Unaudited)	Corresponding 9 months ended (31/12/2018) in the previous year (Unaudited)	Previous year ended (31/03/2019) (Audited)
1. Gross Segment Revenue						
(a) Cutting tools	154.27	137.93	193.87	437.50	546.15	713.77
(b) Unallocated	-	-	-	-	-	-
Total	154.27	137.93	193.87	437.50	546.15	713.77
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Segment Revenue	154.27	137.93	193.87	437.50	546.15	713.77
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest and other unallocable expenditure net off unallocable income from each segment)						
(a) Cutting tools	0.41	(30.12)	18.61	(33.14)	47.20	31.89
(b) Unallocated	-	-	-	-	-	-
Total	0.41	(30.12)	18.61	(33.14)	47.20	31.89
Less: i) Interest expenses	9.65	9.62	8.44	28.94	22.54	36.41
Less: ii) other unallocable expenditure net off	-	-	-	-	-	-
Less: (iii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	(9.25)	(39.74)	10.17	(62.09)	24.65	(4.52)
Segment assets						
(a) Cutting tools	746.44	748.47	790.77	746.44	790.77	785.04
(b) Unallocated	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-
Total segment assets	746.44	748.47	790.77	746.44	790.77	785.04
Less: Inter segment assets	-	-	-	-	-	-
Add: Unallocable corporate assets	-	-	-	-	-	-
Total assets	746.44	748.47	790.77	746.44	790.77	785.04
Segment Liabilities						
(a) Cutting tools	491.57	488.89	483.58	491.57	483.58	490.62
(b) Unallocated	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-
Total segment liabilities	491.57	488.89	483.58	491.57	483.58	490.62
Less: Inter segment liabilities	-	-	-	-	-	-
Add: Unallocable corporate liabilities	-	-	-	-	-	-
Total liabilities	491.57	488.89	483.58	491.57	483.58	490.62
Capital Employed (Segment assets - segment liabilities)						
(a) Cutting tools	254.87	259.58	307.19	254.87	307.19	294.42
(b) Unallocated	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-

Date: 30-01-2020
Place: Bangalore

For Hittco Tools Limited

For HITTCO TOOLS LTD

Surendra Bhandari
DIN: 00727912
Chairman and Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS ENDED UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To,
The Board of Directors
M/s Hittco Tools Limited
HTC Aspire, No.19, 2nd Floor
Ali Asker Road, Bangalore - 560052

1. We have reviewed the accompanying statement of Standalone unaudited financial results of HITTCO TOOLS LIMITED (the "Company"), for the quarter ended 31st December 2019 and year to date results for the period from 1st April 2019 to 31st December 2019 (the "Statement").
2. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on review Engagement (SRE) 2410 "Review of interim financial Information performed by the Independent Auditor of the Entity" issued by the Institute of the Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN : 20223157AAAABJ2112
Place : Bengaluru
Date : 29/01/2020

For Mishra & Co.,
Chartered Accountants
Firm's Registration No.: 0123555


CA Nilamadhab Mishra
Proprietor
Membership No: 223157

